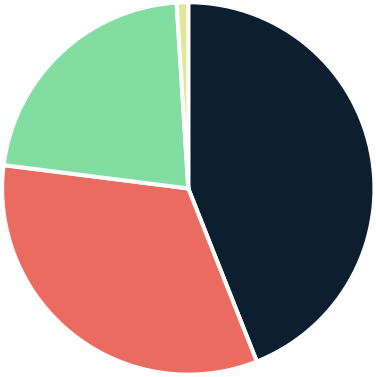
ASPIM ESG 4

31 Mar 2022

Albemarle STREET PARTNERS

ASSET CLASS



Equity	44.00%	Bonds	33.00%
Infrastructure	22.00%	Cash	1.00%

PORTFOLIO CHARACTERISTICS

Comparator benchmark	IA Mixed Investment 20-60% Shares
Annualised benchmark volatility	6.25%
Annualised portfolio volatility	8.31%
Ongoing costs*	0.84%
MiFID cost	0.08%
Historical yield	1.31%
Total number of holdings (ex cash)	16

OBJECTIVES AND POLICY

The Portfolio aims to provide capital growth and some income by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the Investment Association Mixed Investment 20-60% Shares sector. The Portfolio will hold between 20% and 60% in equities and normally will have a volatility relative to the UK equity market of between 40% and 60%.

The Portfolio may invest up to 100% of its assets in collective investment schemes, exchange traded funds, closed ended investment schemes and real estate investment trusts, which themselves invest worldwide in any of the following: equities; bonds; and alternative assets. Alternative assets may include funds that use absolute return strategies or funds that invest in real estate, commodities or private equity. The Portfolio may also invest directly in equities, bonds and warrants, and hold cash. The Portfolio may use derivatives with the aim of reducing risk or managing the Portfolio more efficiently. The funds in this portfolio are screened to identify a commitment to ethical investing, socially responsible activity and strong corporate governance.

TOP 10 HOLDINGS BY WEIGHT %

Vanguard Global Short-Term Bond Index	10.00%
Sarasin Responsible Global Equity	9.00%
Jupiter Ecology	9.00%
Vanguard Global Bond Index	9.00%
M&G Global Listed Infrastructure	8.00%
Premier Miton Global Infrastructure Income	8.00%
Royal London Sustainable Leaders Trust	7.00%
VT RM Alternative Income	6.00%
Liontrust Sustainable Future European Growth	6.00%
Liontrust Sustainable Future UK Growth	6.00%

PRI Principles for Responsible Investment

defaqto EXPERT RATED ★★★★★ DFM MPS on Platform 2021

CERTIFIED CARBON NEUTRAL company CarbonNeutral.com

Past performance is not a guide to future performance. The value of investments and any income from them can fall, this may in part be due to exchange rate fluctuations. Investors may get back less than invested.

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DISCRETE ANNUAL PERFORMANCE

Updated monthly

Time Period	2022-03-31 - 2021-03-31	2021-03-31 - 2020-03-31	2020-03-31 - 2019-04-01	2019-03-29 - 2018-04-02	2018-03-30 - 2017-03-31
ASPIM ESG 4	1.82%	21.19%	N/A	N/A	N/A
IA Mixed Investment 20-60% Shares	2.73%	19.83%	-7.19%	2.86%	0.83%

CUMULATIVE RETURNS

Time Period	1m	3m	6m	1yr	Inception**
ASPIM ESG 4	2.69%	-5.01%	-3.15%	1.82%	14.81%
IA Mixed Investment 20-60% Shares	1.45%	-3.36%	-1.61%	2.73%	7.24%

**Inception date: 2 Jan 2020

GROWTH - OVER 1 YEAR

GROWTH - FROM INCEPTION

The source of this data is Bloomberg. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date. Past performance is not a guide to future performance. The value of investments and any income from them can fall, this may in part be due to exchange rate fluctuations. Investors may get back less than invested.

TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Apr 2021 - 31 Mar 2022

Investment	Contribution
Royal London Sustainable Leaders Trust	0.75%
M&G Investment Funds10 - M&G Global Listed Infrastructure Fund	0.73%
Premier Miton Global Infrastructure Income Fund	0.72%
Sanlam Universal Funds plc - Sanlam Real Assets Fund	0.55%
First Sentier Investors ICVC-Stewart Investors Asia Pacific Sustainability Fund	0.47%
FP Foresight UK Infrastructure Income Fund	0.46%
Sarasin Responsible Global Equity	0.38%
Aberdeen Standard OEIC I - ASI UK Responsible Equity Fund	0.18%
VT RM Alternative Income Fund	0.17%
iShares Overseas Government Bond Index Fund UK	0.15%

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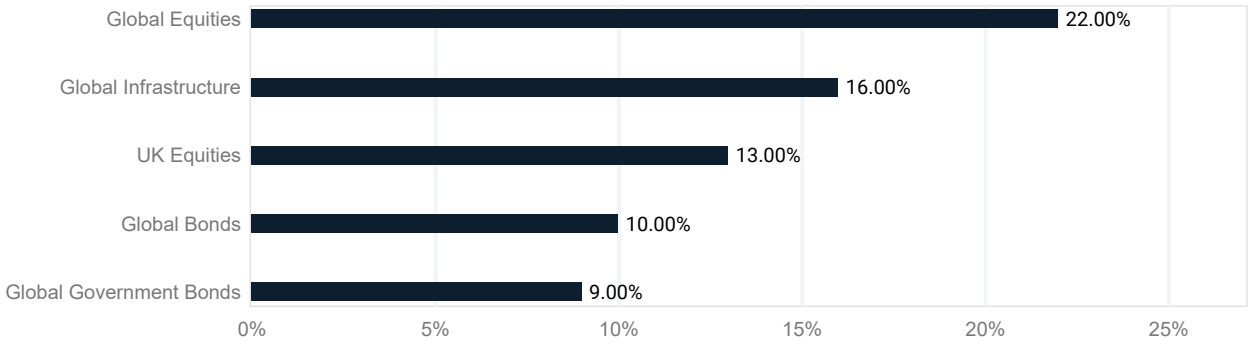
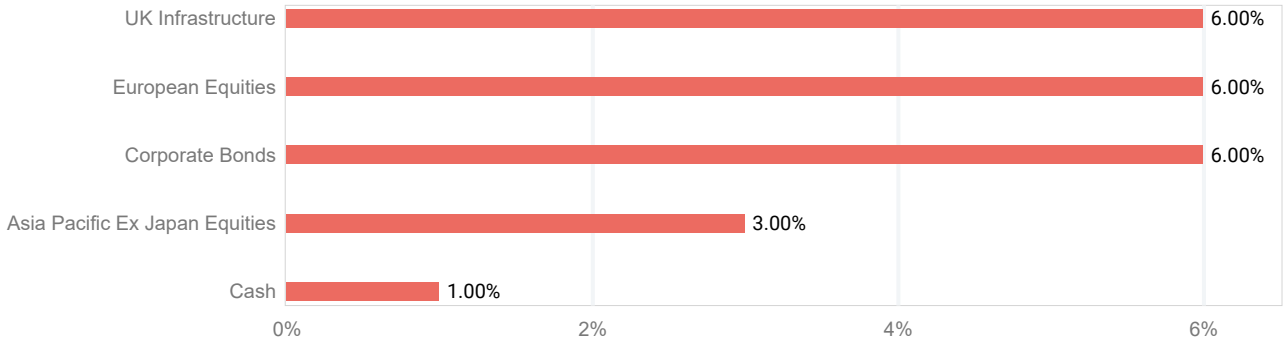
TOP 5 WEIGHTS BY ASSET



BOTTOM 5 WEIGHTS BY ASSET



KEY RISKS

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.
- The portfolio may use financial derivatives (complex instruments) which will result in the portfolio being leveraged and may result in large fluctuations in the value of the portfolio. Leverage on certain types of transactions including derivatives may impair the portfolio's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the portfolio not to achieve its objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested, resulting in the portfolio being exposed to a greater loss than the initial investment.
- The portfolio may gain exposure to commodities which are generally considered to be high risk investments and may result in large fluctuations in the value of the portfolio.
- Fixed income securities to which the portfolio is exposed are open to credit risk, which may result in issuers not always making interest and/or other payments, nor is the solvency of the issuers guaranteed.

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***The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges and discretionary management charge. Funds can also experience other costs associated with trading the underlying securities which may be disclosed separately on valuations. These are estimates however and no additional fee is earned in association with these charges. The source of this data is FE Analytics. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date (Source: Bloomberg/Collidr).**
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