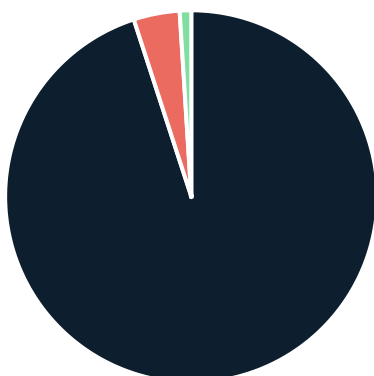


## ASSET CLASS



## PORTFOLIO CHARACTERISTICS

Comparator benchmark	IA Flexible Investment
Annualised benchmark volatility	6.03%
Annualised portfolio volatility	9.29%
Ongoing costs*	0.72%
MiFID cost	0.09%
Historical yield	1.30%
Total number of holdings (ex cash)	12

## OBJECTIVES AND POLICY

The Portfolio aims to provide capital growth by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the Investment Association Flexible Investment sector. The Portfolio can hold up to 100% in equities and normally will have a volatility relative to the UK equity market of between 65% and 90%.

The Portfolio may invest up to 100% of its assets in collective investment schemes, exchange traded funds, closed ended investment schemes and real estate investment trusts, which themselves invest worldwide in any of the following: equities; bonds; and alternative assets. Alternative assets may include funds that use absolute return strategies or funds that invest in real estate, commodities or private equity. The Portfolio may also invest directly in equities, bonds and warrants, and hold cash. The Portfolio may use derivatives with the aim of reducing risk or managing the fund more efficiently.

## TOP 10 HOLDINGS BY WEIGHT %

Fidelity Index US	17.50%
Vanguard US Equity Index	17.50%
Jupiter Japan Income	8.00%
Marlborough European Multi-Cap	7.50%
TM CRUX UK Special Situations	7.50%
MI Chelverton UK Equity Growth	7.50%
Schroder Asian Alpha Plus	7.50%
Vanguard FTSE Developed Europe ex-UK Equity Index	7.50%
L&G Pacific Index Trust	7.50%
Liontrust Special Situations	7.00%



# ASPIM Growth 10

31 Mar 2022

# Albemarle

STREET PARTNERS

## DISCRETE ANNUAL PERFORMANCE

Updated monthly

Time Period	2022-03-31 - 2021-03-31	2021-03-31 - 2020-03-31	2020-03-31 - 2019-04-01	2019-03-29 - 2018-04-02	2018-03-30 - 2017-03-31
ASPIM Growth 10	5.36%	N/A	N/A	N/A	N/A
IA Flexible Investment	4.95%	29.1%	-8.14%	3.31%	2.36%

## CUMULATIVE RETURNS

Time Period	1m	3m	6m	1yr	Inception**
ASPIM Growth 10	4.22%	-3.6%	-2.33%	5.36%	10.3%
IA Flexible Investment	2.98%	-3.62%	-1.44%	4.95%	8.98%

\*\*Inception date: 7 Dec 2020

## GROWTH - OVER 1 YEAR

● ASPIM Growth 10 ● IA Flexible Investment



## GROWTH - FROM INCEPTION

7 Dec 2020 - 31 Mar 2022



The source of this data is Bloomberg. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date. Past performance is not a guide to future performance. The value of investments and any income from them can fall, this may in part be due to exchange rate fluctuations. Investors may get back less than invested.

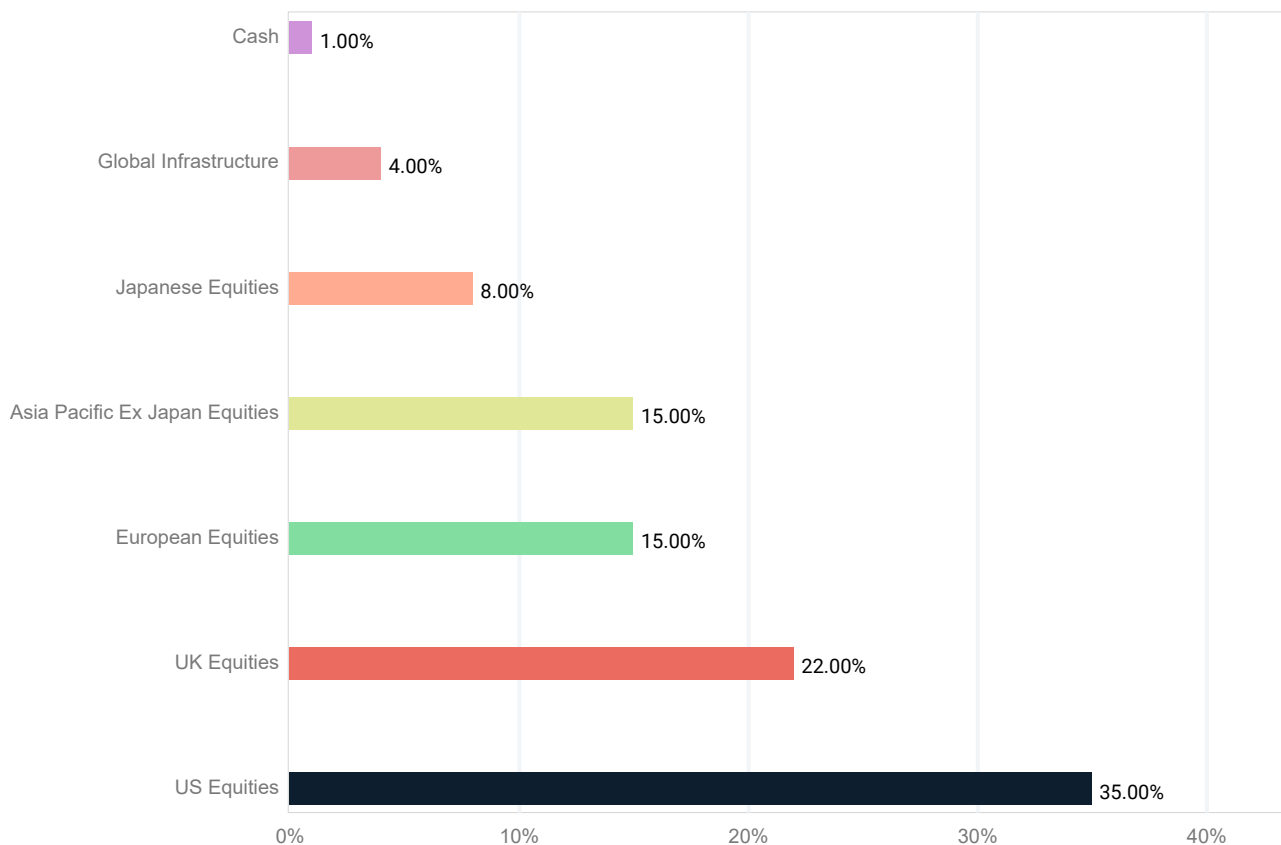
## TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Apr 2021 - 31 Mar 2022

Investment	Contribution
Fidelity Investment Funds ICVC - Index US Fund	2.27%
Vanguard US Equity Index Fund	0.93%
Brown Advisory US Flexible Equity Fund	0.79%
HSBC Index Tracker Investment Funds - FTSE All-Share Index Fund	0.61%
ASI UK Smaller Companies	0.49%
Janus Henderson European Selected Opportunities Fund	0.42%
Man UK ICVC - UK Income Fund	0.36%
Legal & General Pacific Index Trust	0.29%
VT Gravis UK Infrastructure Income Fund	0.20%
M&G Investment Funds10 - M&G Global Listed Infrastructure Fund	0.19%

The source of this data is Bloomberg. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date. Past performance is not a guide to future performance.

## WEIGHTS BY ASSET



## KEY RISKS

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.
- The portfolio may use financial derivatives (complex instruments) which will result in the portfolio being leveraged and may result in large fluctuations in the value of the portfolio. Leverage on certain types of transactions including derivatives may impair the portfolio's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the portfolio not to achieve its objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested, resulting in the portfolio being exposed to a greater loss than the initial investment.
- The portfolio may gain exposure to commodities which are generally considered to be high risk investments and may result in large fluctuations in the value of the portfolio.
- Fixed income securities to which the portfolio is exposed are open to credit risk, which may result in issuers not always making interest and/or other payments, nor is the solvency of the issuers guaranteed.

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**\*The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges and discretionary management charge. Funds can also experience other costs associated with trading the underlying securities which may be disclosed separately on valuations. These are estimates however and no additional fee is earned in association with these charges. The source of this data is FE**

**Analytics. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date (Source: Bloomberg/Collidr).**

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