ASPIM GROWTH 8

31 Oct 2025

Objectives and policy

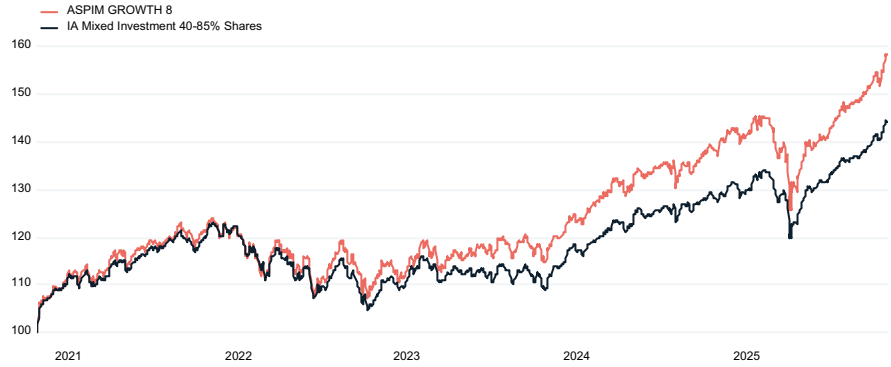
The Portfolio aims to provide capital growth by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the IA Mixed Investment 40-85% Shares sector. The portfolio invests through open-ended investment funds, closed-ended investment companies and exchange traded products, where appropriate. For detailed information about the portfolio's strategic volatility target please consult the Important Information at the bottom of this factsheet.

Portfolio characteristics

Comparator benchmark	IA Mixed Investment 40-85% Shares
Investment Time Horizon	10-15 years. Minimum suggested investment term is five years.
Risk profile	High risk
DFM fee	0.25%
Ongoing Costs*	0.49%
MiFID cost	0.05%
Historical Yield	1.91%
Total number of holdings (ex cash)**	19
Annualised volatility	7.41%
Model launch date	31 Aug 2019

Ratings & awards

5 year performance %



Source: FactSet, net of investment management fee

Cumulative performance %

Time Period	1m	3m	6m	1 year	3 years	5 years
ASPIM GROWTH 8	4.11	6.58	17.57	14.91	41.78	58.23
IA Mixed Investment 40-85% Shares	3.38	5.59	14.29	13.05	34.53	44.31

Source: FactSet, net of investment management fee

Discrete performance %

	Oct 24 - Oct 25	Oct 23 - Oct 24	Oct 22 - Oct 23	Oct 21 - Oct 22	Oct 20 - Oct 21
ASPIM GROWTH 8	14.91	19.88	2.93	-7.82	21.06
IA Mixed Investment 40-85% Shares	13.05	16.70	1.97	-10.63	20.04

Source: FactSet, net of investment management fee

Top 10 performance contributors over 1 year

31 Oct 2025

Investment	Contribution
Fidelity Index US RS Acc GBP	3.39%
HSBC American Index C Acc	2.49%
iShares Continental European Equity Index (UK) D Acc	1.36%
M&G Asian PP Acc	1.03%
iShares Japan Equity Index (UK) D Acc	0.90%
Aegon High Yield Bond S Acc GBP	0.66%
IFSL Marlborough European Special Situations P Inc	0.65%
iShares Core FTSE 100 UCITS ETF GBP	0.54%
iShares UK Equity Index (UK) D Acc	0.53%
Royal London Global Equity Income Z Acc	0.51%

Source: FactSet

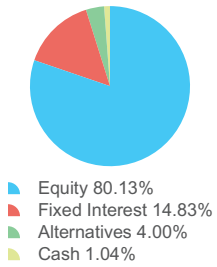
Capital at risk. Past performance is not a guide to future performance.
The value of investments and any income from them can fall, this may in part be due to currency exchange rate fluctuations. Investors may get back less than invested.

Chart data correct as of 31 Oct 2025

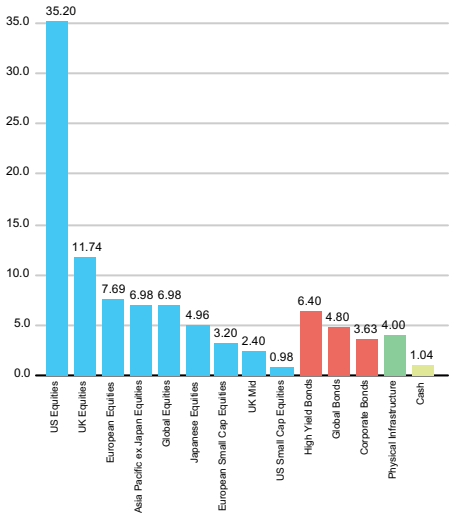
Portfolio breakdown including constituent Prima Fund holdings %

Holdings	Sector	%
Fidelity Index US RS Acc GBP	US Equities	15.00
HSBC American Index C Acc	US Equities	11.60
Aegon High Yield Bond S Acc GBP	High Yield Bonds	6.40
iShares Continental European Equity Index (UK) D Acc	European Equities	6.00
iShares UK Equity Index (UK) D Acc	UK Equities	5.00
iShares S&P 500 Swap UCITS ETF GBP	US Equities	4.38
SPDR S&P 500 UCITS ETF GBP	US Equities	4.22
Royal London Global Equity Income Z Acc	Global Equities	4.20
iShares Japan Equity Index (UK) D Acc	Japanese Equities	3.80
M&G Asian PP Acc	Asia Pacific ex Japan Equities	3.60
Vanguard Global Bond Index Hedged Acc GBP	Global Bonds	3.30
IFSL Marlborough European Special Situations P Inc	European Small Cap Equities	3.20
Royal London Corporate Bond M Acc	Corporate Bonds	3.00
Vanguard FTSE U.K Equity Income Index Fund	UK Equities	3.00
L&G Global Equity UCITS ETF GBP	Global Equities	2.78
iShares Mid Cap UK Equity Index (UK) D Acc	UK Mid	2.40
Atlantic House Defined Returns B	UK Equities	2.00
L&G Global Infrastructure Index C Acc	Physical Infrastructure	2.00
M&G Global Listed Infrastructure PP Acc GBP	Physical Infrastructure	2.00
iShares Core FTSE 100 UCITS ETF GBP	UK Equities	1.74
Vanguard FTSE Developed Europe UCITS ETF GBP	European Equities	1.69
Atlantic House Dynamic Duration Class A Acc GBP	Global Bonds	1.50
L&G Asia Pacific ex Japan Equity UCITS ETF GBP	Asia Pacific ex Japan Equities	1.37
L&G Japan Equity UCITS ETF GBP	Japanese Equities	1.16
Cash	Cash	1.04
Xtrackers SICAV - MSCI Pacific ex-Japan ESG Screened UCITS ETF GBP	Asia Pacific ex Japan Equities	1.01
L&G Pacific Index Trust C Acc	Asia Pacific ex Japan Equities	1.00
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	US Small Cap Equities	0.98
iShares USD Corp Bond ESG UCITS ETF GBP	Corporate Bonds	0.63

Asset allocation



Sector breakdown %



ASPIM Prima Funds

This portfolio contains a 20% holding in the Prima Adventurous fund, of which Albemarle Street Partners undertook the role of Investment Advisor of in December 2024. For the purposes of this factsheet, the Prima Adventurous fund has been broken down into its constituent holdings and aggregated with the remaining portfolio holdings. There is 0% investment management fee paid to Albemarle Street Partners when accessing the Prima Adventurous fund through our Model Portfolio Service. Costs and charges of 0.18% are paid to Margetts Fund Management, fund ACD, and other service providers.

Important information and risk warnings

The performance shown on this factsheet represents that of a model provided by Atlantic House Investments to its client the financial adviser. To understand the performance achieved by an individual client the right source of information is the specific investment platform that produces the individual client valuation. This is because the exact replication of the portfolio across platforms, and how charges are levied, may vary and the platforms themselves are best placed to ensure that additional costs such as advisory and platform fees are properly included. This enables the investor to understand the individual cost of ownership and the specific fair value of the proposition to the individual client. The model launch date refers to the date this specific branded portfolio was launched on investment platform(s). Performance shown prior to this date is that of the investment strategy deployed by Albemarle Street Partners in an equivalent model of this risk profile. All performance data should be taken as illustrative only, and may be subject to revision.

Where the portfolio owns funds managed by Atlantic House Investments within the portfolio clients should be aware that a separate fee may be earned by the investment manager for the management of these funds.

Portfolio holdings and sector breakdown reflects the portfolio at the latest rebalance. Between rebalances there will be drift in these figures. Underlying holdings in the Prima funds are also subject to drift and are updated each month with each factsheet release.

This portfolio is strategically aligned through an annual process to achieve a long-term volatility in the range of 9.00% and 13.00%. This range will be different to the shorter-term realised volatility, which is provided on factsheets for informational purposes. The exact annual volatility estimate for portfolios each year will vary based upon a process designed to optimise the returns that can be achieved within this volatility range. The volatility range is based upon 22 years of historical volatility data sampled monthly and annualised, in the base currency of the portfolio, sourced from Bloomberg. Volatility measures used by external risk profilers may use different methodology and should be understood independently of this data. Please contact the ASPIM team for assistance in determining how different sources of volatility data may compare.

*The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges and discretionary management charge. Funds can also experience other costs associated with trading the underlying securities which may be disclosed separately on valuations. These are estimates however and no additional fee is earned in association with these charges. The source of this data is FactSet.

**The total number of holdings represents the number of individual investments as shown on an investment platform.

Key risks

It is the responsibility of the adviser to select the correct model appropriate for the client's time horizon and objective. Financial advisers must satisfy themselves that the models' current asset allocations reflect the risk/return expectations of the client when mapped. Albemarle's model portfolios are mapped against a selection of third-party risk profiling tools to aid advisers as part of suitability assessments for clients. The methodology and results of third-party risk profiling tools are not undertaken by Albemarle Street Partners.

High Risk

This would be appropriate for an investor who is willing to accept a relatively high risk when investing in the pursuit of greater investment returns. The investor is willing to accept high fluctuations in the value of their portfolio over the long-term.

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